

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2015**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Cumulative 6 months ended June 30	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue		27,184	23,182	52,810	46,238
Operating profit		11,370	8,573	22,975	17,692
Other income		1,588	631	3,193	1,499
Net gain/ (loss) on other financial assets	22	(439)	1,589	(3,089)	2,031
Profit before tax		12,519	10,793	23,079	21,222
Income tax expenses	18	(241)	(337)	(546)	(608)
Profit for the period attributable to owners of the Company	19	12,278	10,456	22,533	20,614
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		516	(394)	2,302	(1,243)
Total comprehensive income for the period, net of tax		12,794	10,062	24,835	19,371
Basic earnings per ordinary share of RM0.20 each (sen)	26	3.28	2.82	6.02	5.56
Diluted earnings per ordinary share of RM0.20 each (sen)	26	3.27	2.81	6.00	5.54

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2015

(The figures have not been audited)

	Note	Unaudited as of June 30, 2015 RM'000	Audited as of December 31, 2014 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		70,752	72,791
Prepaid lease payments		7,324	7,104
Investment property		8,003	8,121
Deferred tax assets	27	177	172
		<u>86,256</u>	<u>88,188</u>
Current Assets			
Inventories		14,080	12,700
Trade and other receivables		6,609	7,471
Other assets		1,107	631
Current tax assets		350	231
Short-term deposits		142,322	125,444
Cash and bank balances		15,436	7,573
		<u>179,904</u>	<u>154,050</u>
TOTAL ASSETS		<u>266,160</u>	<u>242,238</u>
EQUITY AND LIABILITIES			
Share capital	25	78,248	75,791
Less: Treasury shares, at cost	25	(11,241)	(11,241)
Reserves		54,425	37,567
Retained earnings		94,332	90,902
Total Equity		<u>215,764</u>	<u>193,019</u>
Non-current Liabilities			
Deferred tax liabilities	27	1,372	1,372
Current Liabilities			
Trade and other payables		25,938	25,535
Provision for rework and warranty		420	420
Current tax liabilities		292	133
Other financial liabilities	22	3,166	3,165
Dividend payable		19,208	18,594
		<u>49,024</u>	<u>47,847</u>
Total Liabilities		<u>50,396</u>	<u>49,219</u>
TOTAL EQUITY AND LIABILITIES		<u>266,160</u>	<u>242,238</u>
Net assets per share of RM0.20 each (RM)		0.56	0.52

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR SIX MONTHS ENDED JUNE 30, 2015**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2014	75,520	27,798	(11,241)	3,246	3,941	91,640	190,904
Profit for the period	-	-	-	-	-	20,614	20,614
Other comprehensive loss for the period	-	-	-	(1,243)	-	-	(1,243)
Total comprehensive (loss)/ income for the period	-	-	-	(1,243)	-	20,614	19,371
Allotment of shares	185	981	-	-	-	-	1,166
Dividends	-	-	-	-	-	(22,287)	(22,287)
Share-based payment under ESOS	-	-	-	-	82	-	82
Share-based payment under ESOS forfeited	-	-	-	-	(6)	6	-
Balance as of June 30, 2014	<u>75,705</u>	<u>28,779</u>	<u>(11,241)</u>	<u>2,003</u>	<u>4,017</u>	<u>89,973</u>	<u>189,236</u>
Balance as of January 1, 2015	75,791	29,250	(11,241)	4,333	3,984	90,902	193,019
Profit for the period	-	-	-	-	-	22,533	22,533
Other comprehensive loss for the period	-	-	-	2,302	-	-	2,302
Total comprehensive (loss)/ income for the period	-	-	-	2,302	-	22,533	24,835
Allotment of shares	2,457	13,682	-	-	-	-	16,139
Dividends	-	-	-	-	-	(19,208)	(19,208)
Share-based payment under ESOS	-	-	-	-	979	-	979
Share-based payment under ESOS forfeited	-	-	-	-	(105)	105	-
Balance as of June 30, 2015	<u>78,248</u>	<u>42,932</u>	<u>(11,241)</u>	<u>6,635</u>	<u>4,858</u>	<u>94,332</u>	<u>215,764</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR SIX MONTHS ENDED JUNE 30, 2015

(The figures have not been audited)

	6 months ended	
	June 30	
	2015	2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,079	21,222
Adjustments for :		
Depreciation and amortisation of non-current assets	3,531	3,009
Expense recognised in respect of equity-settled share-based payments	979	82
Fair value loss/ (gain) on derivative financial instruments	3,166	(1,330)
Loss/ (gain) on disposal of property, plant and equipment	(163)	(49)
Interest income	(2,150)	(1,695)
Unrealised (gain)/ loss on foreign exchange	1,206	293
Provision for rework and warranty no longer required	-	(200)
Operating profit before working capital changes	29,648	21,332
(Increase)/Decrease in :		
Inventories	(1,380)	1,292
Trade and other receivables	1,364	(2,585)
Other assets	(476)	(77)
Increase/(Decrease) in :		
Trade and other payables	(1,793)	(4,057)
Other financial liabilities	(3,165)	(895)
Cash generated from operations	24,198	15,010
Tax paid	(504)	(2,364)
Net cash generated from operating activities	23,694	12,646
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(404)	(204)
Interest received	1,891	1,744
Proceeds from disposal of property, plant and equipment	506	69
Net cash generated from investing activities	1,993	1,609
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,594)	-
Proceeds from issue of shares	16,139	1,166
Net cash used in financing activities	(2,455)	1,166
Exchange translation differences	1,509	(367)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	24,741	15,054
CASH AND CASH EQUIVALENTS AS OF BEGINNING	133,017	111,957
CASH AND CASH EQUIVALENTS AS OF END	157,758	127,011
Cash and bank balances	15,436	3,279
Short-term deposits with licensed banks	142,322	123,732
	157,758	127,011

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2014